

# CLANMAURICE CREDIT UNION LTD



clanmauricecu.ie

Lacca, Ballyduff, Co. Kerry

Tel : 066 7131277

Email: info@clanmauricecu.ie

## Newsletter

### Summer 2015

Welcome to our first Credit Union Newsletter, where we bring news of past, current and future events. As well as upcoming initiatives and relevant changes to legislation that may affect you, as a Credit Union member.

Clanmaurice Credit Union Ltd.

Lacca, Ballyduff

Tralee, Co. Kerry

Tel: **066 7131277**

Email: info@clanmauricecu.ie

URL: www.clanmauricecu.ie



## Newsflash!

**Introducing a new Share Guaranteed Loan at 4%**



A Share Guaranteed loan allows you to borrow up to the value of your savings at the special low rate of 4%, with on the spot approval.



It gives you the opportunity to access funds, while leaving your savings untouched. Most members say that it is easier to repay a loan than replace their savings.



Your loans and savings are insured at no extra cost to you the member, therefore if you died, the loan is repaid and your savings are there for your next-of-kin.







## Insurance

**Life Savings Insurance** - Clanmaurice Credit Union Ltd. provides life insurance cover for its eligible members as an additional incentive for them to save regularly. The amount of insurance a member to which a member is entitled is in proportion to the amount of savings the member holds and the member's age at the date of lodgement.

**Loan Protection Insurance** - The credit union also offers loan protection insurance which means that should the insured borrower die, or become totally and permanently disabled for any occupation, the insurance cover provides that the loan is paid in full.

**Death Benefit Insurance** – This means in the event of your death, a lump sum of €1,300 will be paid to your family to help with funeral expenses, thereby easing the financial burden of bereavement.

All of the above insurance products are offered free of charge to our members.

## Beneficiary Nomination Form

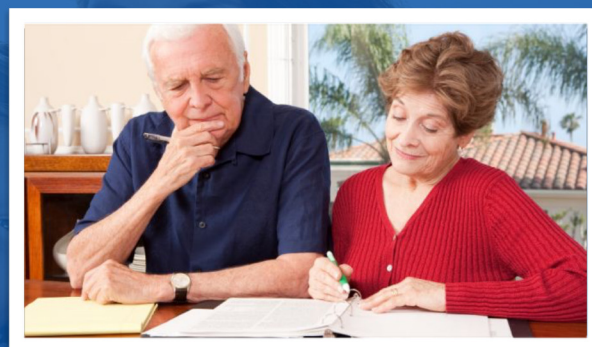
A credit union member over the age of 16, may nominate a person or persons to become entitled to the member's funds in the Credit Union following their death. A Nomination has to be in writing, signed by the member, witnessed and received by the Credit Union while the member is alive. Funds paid under a nomination do not form part of the deceased's estate on death and therefore the Credit Union can pay up to €23,000 of the savings of a deceased member to a nominee. Any balance over this limit or any balance where there is no nomination in place is payable to the deceased's estate on receipt of Grant of Probate or Letters of Administration.

A Nomination is revoked by:

- A revocation or variation instruction signed by a member and received by the Credit Union during his/her lifetime.
- The subsequent marriage of the Nominator
- The death of the Nominee before the Nomination

If members cannot recall whether they have a signed Beneficiary Nomination form in place they should contact Clanmaurice Credit Union Ltd. and a member of staff will be happy to contact them with their query.

Members are advised that where they have completed a Beneficiary Nomination Form, and have since married or the Nominee is now deceased, they should complete another Beneficiary Nomination Form as the original is now revoked.





# Newsletter

## Credit Union Community CU Art Competition



Two hundred and fifty people, young and not so young, attended the Clanmaurice Credit Union Art Competition Prize-Giving Ceremony in Causeway Comprehensive School on Wednesday night, 19th November 2014.



The theme of the Art Competition was "ArtFest" and 720 budding artists submitted entries for this competition of which 99 received awards at the Prize-Giving Ceremony. The standard of the competition was once again exceptionally high. A very enjoyable night was had by all and of course we have to give an honourable mention to all the help we receive from the excellent teachers that we work with.

## CU School Quiz

Primary School students from ten schools in the common bond of Clanmaurice Credit Union put their knowledge and skills to the test as they competed in the annual Credit Union Schools Quiz competition in February 2015. Forty seven teams from Ballincrossig, Ballyduff, Bouleenshere, Drumnacurra, Glenderry, Kilmoyley, Killury, Lixnaw Boys, Lixnaw Convent and Sliabh a' Mhadra National Schools competed and the competition was intense.



## Easter Competition

Our offices were certainly brightened up at Easter as we received a high number of entries to our Easter Colouring Competition. All the entries were excellent and at the end of day Shawna Quinlan and Evan Kelly received a well-deserved Easter egg for their entries.





# CLANMAURICE CREDIT UNION LTD



Clanmaurice Credit Union  
Lacca, Ballyduff, Co. Kerry  
Tel : 066 7131277  
Email: info@clanmauricecu.ie

## Newsletter

"I applied for a Car Loan and was approved in a day or two, I think the quick response was excellent and I would recommend their services to anyone"

"With the credit union's help I was able to take my kids on a family holiday. They are always there for me"

What are customers are saying ...

"The range of services available in Clanmaurice Credit Union Ltd. is great. I can pay bills, get phone credit and transfer money all in the one place which saves me time"

"I love the way my credit union are adding new services to keep up to date with members needs, I can now access my account online"

"Clanmaurice Credit Union Ltd. is so convenient with great opening hours to call in and transfer funds and do other transactions such as payments via phone at times when I can't make it into the office. The ability to do this without a fee is a valuable asset"

**THE**  
**"THIS'LL MAKE THE**  
**NEIGHBOURS**  
**REALLY**  
**JEALOUS"**  
**LOAN**

**CLANMAURICE**  
**Credit Union**  
**HOME IMPROVEMENT LOANS**

**WE LOOK AT THINGS DIFFERENTLY**

Loans are subject to approval. Terms and conditions apply.  
Clanmaurice Credit Union Ltd is regulated by the Central Bank of Ireland.

**clanmauricecu.ie**